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FISHER INVESTMENTS

Stixis brings first US development center to La.

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By - Associated Press - Thursday, October 2, 2014

BATON ROUGE, La. (AP) - A **SOFTWARE DEVELOPMENT COMPANY** based in India will open its first U.S. development center at the Louisiana **TECHNOLOGY** Park in Baton Rouge, creating 230 new jobs.

Gov. Bobby Jindal and Stixis **TECHNOLOGIES** Inc. President and CEO Rayudu Dhananjaya said Thursday that the company chose Louisiana over several other states, including Virginia, Florida, Texas, Pennsylvania and Wyoming.

Stixis, headquartered in Bangalore, India, will begin operations immediately as Stixis AMIGOS Development Center at the technology park, a hub for early-stage and startup technology firms, and the Bangalore, India-based company will reach the 230 employment goal by 2019. The jobs will have an average salary of \$59,500 per year, plus benefits.

"The Stixis AMIGOs Development Center will focus on innovation, which we think will be well-supported by highly skilled manpower available locally - scientists, engineers, university professors and research students," Dhananjaya said in a news release.

"This center is expected to accelerate solutions development, streamline **SOFTWARE** or product delivery and give rise to new business models that help enterprises run more

efficiently and stay competitive."

Dhananjaya said they chose Louisiana after getting support from Louisiana Economic Development, which began discussing the project with Stixis in January.

"Since 2008, we've made economic development one of our top priorities and worked to make Louisiana a place where businesses want to invest," Jindal said. "That work has paid off - Louisiana has become the nation's new frontier for **BUSINESS OPPORTUNITY** and nowhere is that more evident than in the technology sector."

Stixis engineers comprehensive **SOFTWARE SOLUTIONS** coupled with application management, maintenance and support for customers across a range of sectors, including oil and gas, health care, digital media and entertainment, education, retail and government.

In Baton Rouge, Stixis will mentor students in an incubation boot camp and help LSU shape curricula and support the university's development of technology-sector talent and **CAREER OPPORTUNITIES** .

Founded in 2009, Stixis operates a development center in Johannesburg, South Africa, and a U.S. sales office in the Dallas area.

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